

**EQUAL EDUCATION ASSOCIATION**

**ANNUAL FINANCIAL STATEMENTS  
31 DECEMBER 2010**

The following reports and statements are presented in compliance with the generally accepted accounting practice:

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Association information	2
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Board members' report	5
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**Approval and statement of responsibility**

The board members of the association are responsible for the maintenance of adequate accounting records, and the preparation and integrity of the annual financial statements and related information. The auditors are responsible to report on the fair presentation of the financial statements. The financial statements have been prepared in accordance with the accounting policies as set out in note 2.

The board members are also responsible for the association's system of internal financial control. These are designed to provide reasonable, but not absolute, assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect material misstatement and loss. Nothing has come to the attention of the directors to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the board have every reason to believe that the association has adequate resources in place to continue in operation for the foreseeable future.

The annual financial statements set out on pages 5 to 20 are the responsibility of the directors and have been approved for issue by the members and are signed on their behalf by:

\_\_\_\_\_  
Board Member  
  
\_\_\_\_\_  
01 August 2011  
Date

\_\_\_\_\_  
Board Member  
  
\_\_\_\_\_  
01 August 2011  
Date

## EQUAL EDUCATION ASSOCIATION

### COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

Country of incorporation and domicile	South Africa
Company registration number	068 288 NPO
Nature of business and principal activities	To conduct and apply research on the state of the education system in South Africa and promote equal education, promote adequate basic education, and to mobilize and advocate for realization of the constitutional right to education.
Board Members	Prof Crain Soudien Zackie Achmat (Chairmen) Dr. Peliwe Lolwana Prof Paula Ensor Moses Masitha Nathan Geffen Ntombesizwe Mkonto Doron Isaacs Graeme Bloch Mary Metcalfe Sean Feinberg (Treasurer)
Business address	Washington Square, Capital Drive, Thembani, Khayelithsha
Postal address	PO Box 40114 Elanwabeni 7791
Bankers	Standard Bank
Auditors	Braude Gordon & Co.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EQUAL EDUCATION ASSOCIATION**

### **Report on the financial statements**

We have audited the annual financial statements of Equal Education Association, which comprise the board members' report, the statement of financial position as at 31 December 2010, the statement of comprehensive income, the statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 5 to 15.

### **Board members' responsibility for the financial statements**

The board members are responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies as set out in note 2. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditor's responsibility**

Except as discussed in the following paragraph, we conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

### **Qualification**

In common with similar organisations, it is not feasible for the company to institute accounting controls over cash collections from donations or other takings, prior to the initial entry of these collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded, although we have no reason to suppose there are omissions.

### **Qualified audit opinion**

In our opinion, except for the effects of such adjustments, if any, the financial statements present fairly, in all material aspects, the financial position of the association at 31 December 2010, and of the its financial performance and cash flows for the year then ended in accordance with the accounting policies as set out in note 2.

**Supplementary information**

Without qualifying our opinion, we draw attention to the fact that the supplementary schedules set out on pages 14 and 15 do not form part of the annual financial statements and are presented as additional information. We have not audited these schedules and accordingly do not express any opinion on them.

**Braude Gordon & Co  
Registered Auditors**

**Per L. Sher C. A. (S. A.)  
Registered Auditor  
Partner**

**1 August 2011  
Claremont**

## **EQUAL EDUCATION ASSOCIATION**

### **BOARD MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010**

The board members have pleasure in submitting their report together with the audited annual financial statements for the year ended 31 December 2010.

#### **General review**

Equal Education Association is a association incorporated in the Republic of South Africa on 1 February 2008. The principal activities of the association are promoting equity in the education system and the general upliftment of the education system in under privileged area of South Africa.

The association is registered as a non-profit organisation under registration member 068-288-NPO.

No matter which is material to the financial affairs of the association has occurred between 31 December 2010 and the date of approval of the financial statements.

#### **Financial results**

The results of the company for the year under review are fully set out in the attached financial statements and require no further comment.

#### **Post balance sheet events**

No material fact or circumstance, which requires comment, has occurred between the accounting date and the date of this report.

#### **Board Members**

The board members of the company during the accounting period and up to the date of this report were as follows:

Prof Crain Soudien  
Zackie Achmat (Chairperson)  
Dr. Peliwe Lolwana  
Prof Paula Ensor  
Moses Masitha  
Nathan Geffen  
Ntombesizwe Mkonto  
Doron Isaacs  
Graeme Bloch  
Mary Metcalfe  
Sean Feinberg (Treasurer)

**EQUAL EDUCATION ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION  
AT 31 DECEMBER 2010**

	Notes	2010 R	2009 R
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	143,072	123,240
<b>Current assets</b>			
Other receivables and prepayments	4	14,992	2,453
Bank, cash and cash equivalents	5	2,061,658	403,715
<b>Total assets</b>		2,219,722	529,408
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Accumulated funds		993,950	309,690
<b>Current liabilities</b>			
Trade and other payables	6	259,428	209,621
Grant received in advance	7	966,344	10,097
<b>Total equity and liabilities</b>		2,219,722	529,408

**EQUAL EDUCATION ASSOCIATION**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>Notes</b>	<b>2010 R</b>	<b>2009 R</b>
<b>Revenue</b>		6,571,599	3,620,656
Other income		<u>42,000</u>	<u>22,054</u>
<b>Total income</b>		6,613,598	3,642,709
Departmental and programme expenses		4,290,706	1,998,337
Operating expenses		<u>1,638,632</u>	<u>1,334,783</u>
<b>Net surplus</b>	9	<u><u>684,261</u></u>	<u><u>309,590</u></u>

**EQUAL EDUCATION ASSOCIATION**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	Accumulated funds R	Total R
Balance at 31 January 2009		100	100
Net surplus for the period		309,590	309,590
Balance at 31 December 2009		<u>309,690</u>	<u>309,690</u>
Net surplus for the year		684,261	684,261
Balance at 31 December 2010		<u><u>993,950</u></u>	<u><u>993,950</u></u>



**EQUAL EDUCATION ASSOCIATION**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 R	2009 R
<b>Net cash retained in operating activities</b>		786,936	470,777
Cash receipts from donors		6,571,599	3,620,656
Cash paid to suppliers and employees		(5,826,662)	(3,171,932)
<b>Cash generated from operating activities</b>	11.1	744,937	448,724
Interest received		42,000	22,054
 <b>Cash flows from investing activities</b>		 (85,241)	 (74,704)
Purchase of property, plant and equipment	11.2	(85,241)	(74,704)
To increase operating capacity		(85,241)	(74,704)
 <b>Cash flows from financing activities</b>		 956,247	 (1,639,791)
Proceeds from / Use of grant received in advance		956,247	(1,639,791)
<b>Net increase / decrease in cash &amp; cash equivalents</b>		1,657,943	(1,243,718)
<b>Cash and cash equivalents at beginning of year</b>		403,715	1,647,433
<b>Cash and cash equivalents at end of year</b>	11.3	2,061,658	403,715

# EQUAL EDUCATION ASSOCIATION

## NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1. General information

Equal Education Association is a association not for gain, incorporated in South Africa. Its principal business activity is promoting equity in the education system and the general upliftment of the education system in under priviledged area of South Africa.

### 2. Basis of preparation and accounting policies

The basis of preparation and principal accounting policies of the association, are consistent in all material respects with those applied in the previous year, except as otherwise indicated.

#### *Basis of preparation*

The financial statements have been prepared on the historical cost basis except as otherwise indicated

#### *Property, plant and equipment*

Property, plant and equipment are tangible assets that:

- (a) are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes, and
- (b) are expected to be used during more than one period.

Property, plant and equipment is stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The cost of an item is its cash price equivalent at the recognition date.

The company adds to the carrying amount of an item of property, plant and equipment the cost of replacing parts of such an item when that cost is incurred if the replacement part is expected to provide incremental future benefits. The carrying amount of the replaced part is also derecognised. All other repairs and maintenance and servicing costs are charged to profit or loss as incurred.

Depreciation is charged to profit or loss so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following rates are used for the depreciation of property, plant and equipment:

	Useful life (years)
Computer equipment	3
Office equipment	5
Computer software	2
Furniture and fittings	6.67

The residual values, useful lives and economic consumption patterns for all items of property, plant and equipment are reviewed if there is an indication that there has been a significant change since the last reporting date. If necessary, the consequent depreciable amounts, rates and methods are adjusted. Any changes are accounted for as changes in accounting estimates and included in profit or loss for the current and future periods by adjusting the relevant future depreciation charges.

Gains or losses on disposal are calculated by deducting the carrying value from the proceeds on the date of disposal and are included in profit or loss.

## **EQUAL EDUCATION ASSOCIATION**

### **NOTES TO THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010**

#### *Revenue*

Revenue comprises funds received from donors, these amounts are recognised immediately for standard funding or is taken to the funding reserve fund and released to the statement of comprehensive income over the period of the project in the case of project specific funding.

Revenue from the rendering of services is recognised on an accrual basis in accordance with the substance of the agreement.

Interest received is recognised on a time proportion basis, taking account of the principal outstanding and the effective rate over the period to maturity, when it is determined that such income will accrue to the company.

#### *Cash flows*

For the purposes of the cash flow statement, cash includes cash on hand, deposits held on call with banks, investments in money market instruments, and bank overdrafts.

#### *Comparative figures*

Where necessary, comparative figures have been reclassified to conform with changes in presentation for the current year.

It is specifically noted that comparative figures are for the 11 month period 1 February 2009 to 31 December 2009 and not for a full year.

**EQUAL EDUCATION ASSOCIATION**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**3. Property, plant and equipment**

	<b>2010</b>			<b>2009</b>		
	Cost R	Accum. deprec / impair. R	Carrying value R	Cost R	Accum. deprec / impair. R	Carrying value R
Computer equipment	103,605	(59,490)	44,114	97,910	(36,671)	61,239
Office equipment	2,700	(866)	1,834	-	-	-
Computer software	11,690	(1,320)	10,370	-	-	-
Furniture and fittings	107,929	(21,174)	86,755	69,076	(7,076)	62,001
	<u>225,923</u>	<u>(82,851)</u>	<u>143,072</u>	<u>166,986</u>	<u>(43,746)</u>	<u>123,240</u>

The carrying amounts for 2009 can be reconciled as follows:

	Carrying value at beginning of year R	Additions R	Disposals R	Impairments R	Depreciation R	Carrying value at end of year R
Computer equipment	66,255	22,032	-	-	(27,047)	61,240
Furniture and fittings	14,982	52,672	-	-	(5,654)	62,000
	<u>81,237</u>	<u>74,704</u>	<u>-</u>	<u>-</u>	<u>(32,701)</u>	<u>123,240</u>

The carrying amounts for 2010 can be reconciled as follows:

	Carrying value at beginning of year R	Additions R	Disposals R	Impairments R	Depreciation R	Carrying value at end of year R
Computer equipment	61,239	31,999	(11,763)	-	(37,361)	44,114
Office equipment	-	2,700	-	-	(866)	1,834
Computer software	-	11,690	-	-	(1,320)	10,370
Furniture and fittings	62,001	38,853	-	-	(14,099)	86,755
	<u>123,240</u>	<u>85,242</u>	<u>(11,763)</u>	<u>-</u>	<u>(53,646)</u>	<u>143,072</u>

**EQUAL EDUCATION ASSOCIATION**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>2010</b>	<b>2009</b>
	<b>R</b>	<b>R</b>
<b>4. Other receivables and prepayments</b>		
These include:		
Loans to employees	9,292	2,453
Prepaid expense	5,700	-
	<u>14,992</u>	<u>2,453</u>
<b>5. Bank, cash and cash equivalents</b>		
Bank and cash balances at year end comprise:		
Petty cash	1,872	2,370
Current account	152,607	198,303
Funds on call	1,907,179	203,042
	<u>2,061,658</u>	<u>403,715</u>
<b>6. Trade and other payables</b>		
Sundry creditors	16,512	55,649
Accrual for bonuses	75,500	-
SARS - PAYE and UIF	167,415	153,972
	<u>259,428</u>	<u>209,621</u>
<b>7. Grant received in advance</b>		
The grant received in advance represents all funds received for projects that will only come into effect in the future. The balance at year end represents the following funders:		
The Heindrich Boell Foundation	7,992	10,097
The Bertha Foundation	650,000	-
The Ford Foundation	308,352	-
	<u>966,344</u>	<u>10,097</u>

**EQUAL EDUCATION ASSOCIATION**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>2010</b>	<b>2009</b>
	<b>R</b>	<b>R</b>
<b>8. Donations</b>		
Atlantic Philathropes	3,000,000	1,975,135
OSI Funding	1,842,751	1,388,388
Hendrich Boell Foundation	391,828	143,803
HCI Foundation	110,000	-
The BRAD Foundation	214,875	-
The Claude Leon Foundation	100,000	-
The Ford Foundation	505,874	-
The Sigrid Rausling Trust	168,933	-
Sundry donations	237,338	113,300
	<u>6,571,599</u>	<u>3,620,626</u>

**9. Net surplus**

Surplus from operations is arrived at after taking into account the following:

**Income**

Revenue from:

**Expenses**

Auditors remuneration	40,000	-
Depreciation	53,646	32,701
Computer software	1,320	-
Computer equipment	37,361	27,047
Office equipment	866	5,654
Furniture and fittings	14,099	-

**10. Taxation**

No tax has been provided for as the entity is an exempt organisation in terms of the Income Tax Act.

**EQUAL EDUCATION ASSOCIATION**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>2010</b>	<b>2009</b>
	<b>R</b>	<b>R</b>
<b>11. Notes to the cash flow statement</b>		
<b>11.1 Reconciliation of net profit before taxation to cashflows from operations</b>		
<b>Net profit before taxation</b>	684,261	309,590
Adjustments for :		
Depreciation	53,646	32,701
Interest received	(42,000)	(22,054)
Loss on disposal of assets	11,763	-
Operating profit before working capital changes	<u>707,669</u>	<u>320,237</u>
Working capital changes		
(Increase)/decrease in prepayments and other receivables	(12,538)	30,549
Increase in trade and other payables	49,806	97,938
<b>Cash generated from operations</b>	<u><u>744,937</u></u>	<u><u>448,724</u></u>

**11.2 Property, plant and equipment**

During the period, the association acquired property, plant and equipment with a cost of R150,327 (2009: R74,703), of which R74,075 (2009: Rnil) was acquired by means of finance leases. Cash payments of R76,252 (2009: R74,703) were made to purchase property, plant and equipment.

**11.3 Cash and cash equivalents**

Cash and cash equivalents consist of cash on hand and balances with banks and investments in money market instruments. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

Bank, cash and cash equivalents	2,061,658	403,715
	<u><u>2,061,658</u></u>	<u><u>403,715</u></u>

**EQUAL EDUCATION ASSOCIATION**

**DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>2010</b>	<b>2009</b>
	<b>R</b>	<b>R</b>
Revenue	6,571,599	3,620,656
Donations	6,571,599	3,620,656
Other income	42,000	22,054
Interest received	42,000	22,054
Total Income	6,613,598	3,642,709
Core operating costs (per schedule A)	(1,638,632)	(1,334,784)
Project expenditure (per schedule B)	(4,290,706)	(1,998,337)
<b>Net surplus for the year</b>	<b>684,261</b>	<b>309,589</b>

**Schedule A**

**Core Operating expenses**

Accounting and bookkeeping fees	91,598	29,984
Advertising	-	10,716
Audit fees	40,000	-
Bank charges	28,099	13,974
Board Meetings	-	27,681
Cleaning	8,408	2,862
Computer repairs and maintenance	50,064	15,302
Consulting fees	8,455	-
Depreciation	53,646	32,701
Design	15,221	-
Electricity	1,898	1,941
Equipment rental	23,424	-
Insurance	18,153	461
Legal fees	9,120	-
Loss on disposal of property, plant and equipment	11,763	-
Meals, catering and refreshment	18,995	17,172
Penalties and interest	59,968	-
Postage and courier	4,441	7,332
Premises maintenance	11,860	10,171
Printing, photocopying and stationery	46,583	20,039
Recruitment fees	30,178	-
Rental of premises	45,600	5,980
Salaries and wages	830,185	794,131
Secretarial fees	436	-
Security	34,899	100,276
Telephone and internet costs	105,434	88,391
Training and development fees	7,370	9,309
Travel and transport	64,827	13,606
Travelling costs	743	30,466
Utilities	9,120	-
Venue costs	1,425	-
Volunteer recognition	6,720	-
Website and IT development	-	102,290
<b>Total</b>	<b>1,638,632</b>	<b>1,334,784</b>



**EQUAL EDUCATION ASSOCIATION**

**DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**Schedule B**

**Project expenditure**

<b>Membership Services</b>	99,772	-
Advertising	4,565	-
Books materials and other resources	700	-
Design	8,580	-
Travelling costs	942	-
Meals, catering and refreshments	7,000	-
Merchandise	77,922	-
Telephone costs	63	-
<b>Youth group overheads</b>	<b>562,547</b>	<b>372,546</b>
Advertising	3,156	-
Meals catering and refreshments	12,135	-
Printing, photocopying and stationery	32,930	-
Salaries and wages	450,695	372,546
Telephone and cellphone expense	33,228	-
Traveling costs	24,163	-
Venue costs	6,100	-
Volunteer recognition	140	-
<b>Grade 8 Youth Group</b>	<b>24,669</b>	<b>347,068</b>
Meals catering and refreshments	1,567	84,651
Stationery	168	-
Telephone and cell phone costs	155	21,163
Travelling costs	18,689	220,092
Venue costs	4,090	21,163
<b>Grade 9 Youth Group</b>	<b>41,893</b>	<b>-</b>
Meals catering and refreshments	3,415	-
Printing and photocopying	214	-
Telephone and cell phone costs	229	-
Travelling costs	26,499	-
Venue costs	11,536	-
<b>Grade 10 Youth Group</b>	<b>28,102</b>	<b>-</b>
Travelling costs	21,386	-
Meals catering and refreshments	1,204	-
Telephone and cell phone costs	299	-
Venue costs	5,213	-
<b>Grade 11 and 12 Youth Group</b>	<b>43,759</b>	<b>-</b>
Meals catering and refreshments	2,787	-
Telephone and cell phone costs	621	-
Travelling costs	35,232	-
Venue costs	5,119	-
<b>Kraaifontein Youth Group</b>	<b>13,636</b>	<b>-</b>
Meals catering and refreshments	2,540	-
Printing and stationery	42	-
Telephone and cell phone costs	590	-
Travelling costs	9,964	-
Venue costs	500	-
<b>Media Project</b>	<b>9,733</b>	<b>-</b>
Telephone and cell phone costs	550	-
Stationery	700	-
Meals catering and refreshments	384	-
Travelling costs	8,099	-

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**DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010**

<b>Wynberg Girls</b>	2,675	-
Meals catering and refreshments	475	-
Travelling costs	2,200	-
<b>Camps and seminars</b>	453,614	370,210
Books materials and other resources	400	-
Computer expenses	26,062	-
Consulting fees	3,350	-
Design	120	-
Meals catering and refreshments	59,889	92,552
Printing, photocopying and stationery	11,378	37,021
Telephone and cell phone costs	1,302	18,510
Travelling costs	108,634	118,467
Venue costs	242,178	103,659
Volunteer recognition	300	-
<b>Academic Support</b>	517,066	18,450
Books materials and other resources	16,489	-
Conference fees	1,100	-
Consulting fees	173,945	-
Design	240	2,768
Meals catering and refreshments	6,860	-
Printing, photocopying and stationery	14,319	5,535
Salaries and wages	216,520	-
Telephone and cell phone costs	1,778	923
Training and development fees	590	-
Traveling costs	63,525	4,059
Venue costs	21,700	5,166
<b>Youth Expo</b>	28,527	-
Design	3,912	-
Meals catering and refreshments	1,918	-
Printing and photocopying	4,161	-
Travelling costs	2,992	-
Venue costs	15,544	-
<b>Gap Year Program</b>	52,218	-
Meals catering and refreshments	1,905	-
Salaries and wages	33,626	-
Telephone and cellphone expense	644	-
Travelling costs	14,714	-
Venue costs	1,330	-
<b>Leadership Committee</b>	26,952	-
Books materials and other resources	28	-
Meals catering and refreshments	3,654	-
Stationery	90	-
Telephone and cellphone expense	144	-
Travelling costs	22,788	-
Venue costs	248	-

**EQUAL EDUCATION ASSOCIATION**

**DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010**

<b>Campaign Overheads</b>	298,743	350,314
Advertising	3,000	-
Consulting fees	8,650	-
Design	17,647	35,031
Meals catering and refreshments	2,955	35,031
Merchandise	9,892	-
Postage and courier	42	-
Printing, photocopying and stationery	24,845	28,025
Salaries and wages	188,806	-
Staff welfare	915	-
Telephone and cellphone expense	5,172	-
Travelling costs	28,523	105,094
Venue costs	7,896	147,132
Volunteer recognition	400	-
<b>Libraries Campaign</b>	595,615	76,186
Advertising	29,500	-
Books materials and other resources	2,038	-
Consulting fees	7,193	-
Design	22,629	-
Meals catering and refreshments	48,485	-
Postage and courier	3,066	-
Printing, photocopying and stationery	141,522	76,186
Telephone and cellphone costs	14,958	-
Travelling costs	217,319	-
Venue costs	107,889	-
Volunteer recognition	1,015	-
<b>Book Collections</b>	347,344	-
Books materials and other resources	41,905	-
Computer repairs and maintenance	1,643	-
Design	3,664	-
Internet connection fees	777	-
Meals catering and refreshments	1,630	-
Postage and courier	1,624	-
Printing, photocopying and stationery	42,149	-
Rental of premises	113,840	-
Repairs and maintenance	14,796	-
Salaries and wages	103,170	-
Telephone and cellphone expense	10,312	-
Travelling costs	9,518	-
Venue costs	1,299	-
Volunteer recognition	1,018	-
<b>National Consultation</b>	64,648	-
Conference Fees	500	-
Consulting Fees	500	-
Long Distance Travel Costs	53,043	-
Meals catering and refreshments	4,702	-
Stationery	53	-
Telephone and cellphone expense	146	-
Travelling costs	5,104	-
Venue costs	600	-

**EQUAL EDUCATION ASSOCIATION**

**DETAILED INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010**

<b>Community Mobilization meetings</b>	173,129	46,226
Advertising	3,000	6,472
Conference Fees	223	-
Meals catering and refreshments	13,482	6,472
Postage and courier	515	-
Printing, photocopying and stationery	1,879	11,094
Telephone and cellphone expense	4,741	-
Travelling costs	135,085	14,792
Venue costs	14,205	7,396
<b>PCR Overheads</b>	444,646	-
Advertising	228	-
Books materials and other resources	170	-
Design	259	-
Meals catering and refreshments	23	-
Postage and courier	16	-
Printing, photocopying and stationery	5,598	-
Salaries and wages	407,931	-
Telephone and cellphone expense	3,939	-
Travelling costs	26,433	-
Volunteer recognition	50	-
<b>Research and policy work</b>	12,424	17,962
Books materials and other resources	1,065	-
Postage and courier	409	-
Printing and photocopying	660	8,981
Subscriptions	7,585	8,981
Travelling costs	2,695	-
Volunteer recognition	10	-
<b>Communications</b>	131,037	-
Advertising	22,595	-
Books materials and other resources	6,063	-
Design	35,941	-
Postage and courier	2,182	-
Printing and photocopying	38,636	-
Salaries and wages	20,047	-
Teaching fees	1,688	-
Telephone and cellphone expense	768	-
Travelling costs	3,116	-
<b>Parliamentary correspondent</b>	317,960	100,559
Salaries and wages	235,814	80,193
Telephone and cellphone expense	8,531	-
Postage and courier	395	-
Design	30,025	-
Printing and photocopying	26,933	-
Meals catering and refreshments	3,206	-
Books materials and other resources	91	16,641
Travelling costs	11,205	3,435
Conference fees	1,760	290
<b>CMT contract for filming</b>	-	298,817
<b>Total</b>	<b>4,290,706</b>	<b>1,998,337</b>