

EQUAL EDUCATION ASSOCIATION
(REGISTRATION NO 068/288/NPO)

ANNUAL FINANCIAL STATEMENTS

31 DECEMBER 2012



BRAUDE GORDON & CO
CHARTERED ACCOUNTANTS (SA)
REGISTERED AUDITORS

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

INDEX

The reports and statements set out below comprise the annual financial statements presented to the members:

Index	1
General Information	2
Report of the Independent Auditors	3 - 4
Director's Responsibilities and Approval	5
Secretariat's Report	6 - 7
Statement of Financial Position	8
Statement of Comprehensive Income	9
Statement of Changes in Equity	10
Statement of Cash Flows	11
Accounting Policies	12 - 13
Notes to the Annual Financial Statements	14 - 17

The supplementary information presented does not form part of the annual financial statements and is unaudited

Detailed Income Statement	18 - 19
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EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

GENERAL INFORMATION

COUNTRY OF INCORPORATION AND DOMICILE

South Africa

NATURE OF BUSINESS AND PRINCIPAL ACTIVITIES

Conduct and apply research on the state of the education system in South Africa, promote equal education, promote adequate basic education, to mobilize and advocate for the realization of the constitutional right to education.

REGISTERED OFFICE

Washington Square
Capital Drive
Thombokwezi
Khayelitsha
7784

BANKERS

Standard Bank

AUDITORS

Braude Gordon and Co.
Suite 201, 200 on Main
Claremont
Cape Town
7708

BRAUDE GORDON & CO

CHARTERED ACCOUNTANTS (SA)
REGISTERED AUDITORS



G.A. GORDON, C.A. (S.A.)
L. SHER, B.COM., C.A. (S.A.)
D.I. SHONE, B.COM, C.A. (S.A.)
N.P. GORDON, B. COM, C.A. (S.A.)

OUR REF.

YOUR REF.

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CLAREMONT 7708

REPORT OF THE INDEPENDENT AUDITORS

To the Members of Equal Education Association

We have audited the annual financial statements of Equal Education Association which comprise the Secretariat's report, the statement of financial position as at 31 December 2012, the statement of comprehensive income, the statement of equity and statement of cash flows for the year then ended, a summary of significant policies and other explanatory notes as set out on pages 6 to 17.

Secretariat's Responsibility for the Financial Statements

The Association's Secretariat are responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in note 2, and for such internal control as the Secretariat determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Secretariat, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Qualification

In common with similar organisations, it is not feasible for the association to institute accounting controls over cash collections from donations or other takings, prior to the initial entry of those collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded, although we have no reason to suppose there are omissions.

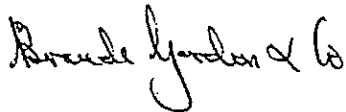
REPORT OF THE INDEPENDENT AUDITORS

Audit opinion

In our opinion, except for the effect of the matter described in the previous paragraph, the annual financial statements fairly present, in all material respects, the financial position of the Association as at 31 December 2012, and its financial performance and cash flows for the year ended in accordance with the basis of accounting described in note 2.

Other matter

Without further qualifying our opinion we draw attention to the fact that supplementary information set out on pages 18 to 19 do not form part of the annual financial statements and is presented as additional information. We have not audited this information and accordingly do not express an opinion thereon.



Braude Gordon and Co.
Registered Auditors

7 June 2013

Per Leonard Sher CA (SA)
Registered Auditor
Partner

**Suite 201, 200 on Main
Claremont
Cape Town
7708**

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

SECRETARIAT'S RESPONSIBILITIES AND APPROVAL

The secretariat is required to maintain adequate accounting records to enable the association to satisfy all reporting requirements applicable to it and provide for the proper conduct of an audit. The accounting records required to be kept and this regulation must be kept in such a manner as to provide adequate precautions against theft, loss or intentional or accidental damage or destruction, falsification, to facilitate the discovery of any falsification and to comply with any other applicable law dealing with accounting records, access to information, or confidentiality. It is his responsibility to ensure that the annual financial statements satisfy the financial reporting standards as to form and content and present fairly the state of affairs and business of the association, and explain the transactions and financial position of the business of the association at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the company and supported by reasonable and prudent judgements and estimates.

The secretariat acknowledges that it is ultimately responsible for the system of internal financial control established by the association and place considerable importance on maintaining a strong control environment. To enable the secretariat to meet these responsibilities, the secretariat sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the association and all employees are required to maintain the highest ethical standards in ensuring the association's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

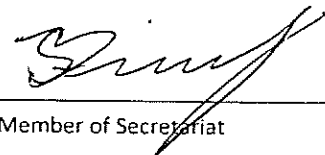
The secretariat is of the opinion, based on the information and explanations given by management and the external auditors, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the secretariat has no reason to believe that the association will not be a going concern in the foreseeable future. The financial statements support the viability of the association.

The financial statements have been audited by the independent auditing firm, Braude Gordon and Co., who have been given unrestricted access to all financial records and related data, including minutes of all meetings of the National Council and the Secretariat. The secretariat believes that all representations made to the independent auditor during the audit were valid and appropriate. The external auditors' qualified audit report is presented on page 3 to 4.

The annual financial statements as set out on pages 6 to 17 were approved by the secretariat on 7 June 2013 and were signed on its behalf by:



Member of Secretariat



Member of Secretariat

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

SECRETARIAT'S REPORT

The Secretariat present their report for the year ended 31 December 2012. This report forms part of the audited annual financial statements.

1. Review of activities

Main business and operations

The principal activity of the Association is to conduct and apply research on the state of the education system in South Africa, promote equal education, promote adequate basic education, to mobilize and advocate for the realization of the constitutional right to education. There were no major changes herein during the year.

The operating results and state of affairs of the Association are fully set out in the attached financial statements and do not in my opinion require any further comment.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Events after reporting date

All events subsequent to the date of financial statements and for which the applicable financial reporting framework require adjustment or disclosure have been adjusted or disclosed.

4. Secretariat

The Secretariat of the Association during the year and to the date of this report is as follows:

Chairperson:	Yoliswa Dwane
Deputy Chairpersons:	Ntuthuzo Ndzomo
	Bayanda Mazwi
General Secretary:	Brad Brockman
Deputy General Secretary:	Doron Isaacs
Treasurer:	Sean Feinberg

The governance structure of Equal Education has changed during the year. The board was replaced by a National Council and Secretariat, which was elected on 11 July 2012.

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

SECRETARIAT'S REPORT

5. Auditors

Braude Gordon and Co. were the auditors for the year under review.

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Statement of Financial Position

Figures in R	Note(s)	2012	2011
Assets			
Non-Current Assets			
Property, plant and equipment	3	206,929	141,478
Current Assets			
Loans receivable	4	16,499	5,750
Trade and other receivables	5	11,572	1,100
Cash and cash equivalents	6	4,250,829	3,301,875
		<u>4,278,900</u>	<u>3,308,725</u>
Total Assets		<u>4,485,829</u>	<u>3,450,203</u>
Equity and Liabilities			
Equity			
Retained income/ (accumulated loss)		426,491	(26,121)
Current Liabilities			
Trade and other payables	7	328,794	336,235
Borrowings	8	-	1,340,089
Income received in advance		3,730,544	1,800,000
		<u>4,059,338</u>	<u>3,476,324</u>
Total Equity and Liabilities		<u>4,485,829</u>	<u>3,450,203</u>

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Statement of Comprehensive Income

Figures in R	Note(s)	2012	2011
Revenue		12,540,896	8,125,119
Project expenses		<u>(8,923,674)</u>	<u>(7,231,926)</u>
Gross income		3,617,222	893,193
Other income		76,107	32,990
Operating costs		<u>(3,330,071)</u>	<u>(2,001,593)</u>
Operating surplus/ (deficit)		363,258	(1,075,410)
Finance income	10	89,354	55,338
Surplus/ (deficit) for the year		<u>452,612</u>	<u>(1,020,072)</u>
Other comprehensive income			
Total comprehensive income/ (loss) for the year		<u>452,612</u>	<u>(1,020,072)</u>

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Statement of Changes in Equity

Figures in R	Retained earnings	Total
Balance at 1 January 2011	993,951	993,951
Total comprehensive income for the year	<u>(1,020,072)</u>	<u>(1,020,072)</u>
Balance at 31 December 2011	<u>(26,121)</u>	<u>(26,121)</u>
Balance at 1 January 2012	(26,121)	(26,121)
Total comprehensive income for the year	<u>452,612</u>	<u>452,612</u>
Balance at 31 December 2012	<u>426,491</u>	<u>426,491</u>

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Statement of Cash Flows

Figures in R	Note(s)	2012	2011
Cash flows from operating activities			
Profit/ (loss) for the year		452,612	(1,020,072)
<i>Adjustments for:</i>			
Depreciation of property, plant and equipment		74,403	62,710
Investment income		(89,354)	(55,338)
Loss on disposal		-	9,225
(Increase)/decrease in trade and other receivables		(10,472)	8,143
Increase in short-term loans		(1,350,838)	
Increase in trade and other payables		1,923,103	1,142,945
Cash generated by operating activities		999,454	114,623
Interest received		89,354	55,338
Net cash from operating activities		1,088,808	202,951
Cash flows from investing activities			
Property, plant and equipment acquired		(141,873)	(70,338)
Proceeds on disposals of property, plant and equipment		2,019	
Proceeds on disposals of intangible assets		-	-
Other		-	-
Net cash utilised in investing activities		(139,854)	(70,338)
Cash flows from financing activities			
Shareholders loans raised		-	1,107,604
Net cash utilised in financing activities		-	1,107,604
Increase in cash and cash equivalents		948,954	1,240,217
Cash and cash equivalents at beginning of the year		3,301,875	2,061,658
Cash and cash equivalents at end of the year	6	4,250,829	3,301,875

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Accounting Policies

1. General information

Equal Education Association is a association not for gain incorporated in South Africa.

2. Summary of significant accounting policies

These financial statements have been prepared in accordance with the accounting policies as set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements have been prepared under the historical cost convention and are presented in South African Rands, except as otherwise indicated.

Revenue recognition

Revenue comprises funds received from donors. These amounts are recognised immediately for standard funding or, in the case of project specific funds received, recognised as an income received in advance and released to the statement of comprehensive income in line with the expenditure of the earmarked funds.

Interest income

Interest income is recognised using the effective interest method.

2.1 Property, plant and equipment

Items of property plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight-line method. The following rates are used for the depreciation of property, plant and equipment:

Computer Software	50.00%
Computer Equipment	33.33%
Office Equipment	20.00%
Furniture & Fittings	15.00%

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Accounting Policies

2.2 Trade and other receivables

Trade receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the group will not be able to collect all amounts due according to the original terms of the receivables.

2.3 Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

2.4 Borrowings

Borrowings are recognised initially at the transaction price (that is, the present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Comparative figures

Where necessary, comparative figures have been reclassified to conform with changes in presentation for the current year.

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Notes to the Annual Financial Statements

Figures in R

2012

2011

3. Property, plant and equipment

	Cost	Accumulated depreciation	2012 Carrying value	Cost	Accumulated depreciation	2011 Carrying value
<i>Owned assets</i>						
Furniture & fittings	164,537	59,466	105,071	119,799	38,426	81,373
Office equipment	20,937	6,020	14,917	14,840	2,951	11,889
IT equipment	218,037	134,190	83,847	136,933	93,242	43,691
Computer software	15,224	12,130	3,094	11,690	7,165	4,525
	418,735	211,806	206,929	283,262	141,784	141,478

The carrying amounts of property, plant and equipment can be reconciled as follows:

	Carrying value at beginning of year	Additions	Disposals	Depreciation	2012 Carrying value at end of year
<i>Owned assets</i>					
Furniture & fittings	81,373	47,138	(1,350)	(22,090)	105,071
Office equipment	11,889	6,097	-	(3,069)	14,917
IT equipment	43,691	85,104	(669)	(44,279)	83,847
Computer software	4,525	3,534	-	(4,965)	3,094
	141,478	141,873	(2,019)	(74,403)	206,929

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Notes to the Annual Financial Statements

Figures in R					2012	2011	
	Carrying value at beginning of year	Additions	Disposals	Depreciation	2011 Carrying value at end of year		
<i>Owned assets</i>							
Furniture & fittings	86,755	11,870	-	(17,252)	81,373		
Office equipment	1,834	12,140	-	(2,085)	11,889		
IT equipment	44,114	46,328	(9,224)	(37,527)	43,691		
Computer software	10,370	-	-	(5,845)	4,525		
	<u>143,073</u>	<u>70,338</u>	<u>(9,224)</u>	<u>(62,709)</u>	<u>141,478</u>		
4. Loans receivable							
Staff loans					<u>16,499</u>	<u>5,750</u>	
5. Trade and other receivables							
Sundry debtors					<u>11,572</u>	<u>1,100</u>	
6. Cash and cash equivalents							
<i>Favourable cash balances</i>							
Cash on hand					-	124	
Bank balances					383,945	319,226	
Market link					<u>3,866,884</u>	<u>2,982,525</u>	
					<u>4,250,829</u>	<u>3,301,875</u>	
7. Trade and other payables							
Sundry creditors					<u>328,794</u>	<u>336,235</u>	
8. Borrowings							
Equal Education Law Centre					-	1,340,089	
Other income and recoveries					76,107	32,990	

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Notes to the Annual Financial Statements

Figures in R

2012

2011

9. Profit before tax

The following items have been recognised as expenses (income) in determining profit before tax:

Revenue	12,540,896	8,125,119
Audit fees	43,320	35,340
Depreciation	74,403	62,710
Computer equipment	44,279	37,528
Office Equipment	3,069	2,085
Computer Software	4,965	5,845
Furniture and fittings	22,090	17,252
Interest paid	-	15,075
Loss on disposal of property, plant and equipment	2,019	9,224

10. Finance income

Interest income

Interest received

89,354

55,338

11. Finance costs

12. Income tax expense

The association is tax exempt in terms of the Income Tax Act.

13. Prior period errors

Income received in advance for the prior year was understated by R1,066,141. The effects on the financial statements, due to the correction were as follows:

Revenue (Statement of Comprehensive Income)	-	(1,066,141)
Income received in advance (Statement of Financial Position)	-	1,066,141
Effect on retained earnings	-	(1,066,141)

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Notes to the Annual Financial Statements

Figures in R

2012

2011

14. Camps and Seminars

The annual Equal Education Camp took place in January 2013, and therefore the decrease in expenditure shown in the Detailed Income Statement.

15. List of Local and International Funders

Equal Education is funded through the support of many institutions in South Africa and around the world, most of whom are mentioned below. However, as our support base grows we are increasingly able to finance projects through contributions received from individual people in South Africa and abroad in support of the provision of an equal and quality education for all.

Bertha Foundation
Claude Leon Foundation
The DG Murray Trust
EMpower
Foundation for Human Rights
FORD Foundation
HCI Foundation
Heinrich Boell Foundation
Institute of NG Kerk
Investec
Open Society Foundation
Raith Foundation
Sigrid Rausing
South African Development Fund
Tullow Oil
Wallace Global Fund
Zenex Foundation
The Atlantic Philanthropies
The EGG Foundation

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Detailed Income Statement

Figures in R	Schedule A	2012	2011
Gross Revenue			
Donations		12,540,896	8,125,119
Other Income			
Investment income		89,354	55,338
Other income and recoveries		76,107	32,990
		<u>165,461</u>	<u>88,328</u>
Total income		<u>12,706,357</u>	<u>8,213,447</u>
Project expenses (refer Schedule A)			
Membership services	1	151,056	132,783
The Summit / National Congress	2	1,401,486	897,823
Community Leadership Year	3	1,095,718	885,997
Youth Department Costs	4	634,477	824,050
YG: Site B	5	43,335	37,755
YG: Makhaza	6	42,019	32,464
YG: Harare	7	36,643	27,098
YG: Llitha Park	8	30,032	37,347
YG: Kraaifontein	9	39,442	31,994
YG: City Bowl	10	65,194	21,809
YG: Grade 12	11	61,903	36,691
YG: Town Two	12	30,946	-
YG: Kensington	13	26,441	-
YG: Leadership Committee	14	39,080	47,688
YG: Johannesburg	15	270,636	-
YG: 5 + 5	16	4,923	-
Community Mobilization Meetings	17	-	258,037
Leadership Training School	18	28,843	10,081
Camps and seminars	19	493,568	744,515
Annual Careers Expo	20	25,728	15,920
National Campaigns	21	1,111,462	388,779
Libraries Project	22	489,641	-
Bookery	23	475,326	549,062
National Consultation	24	233,982	361,846
Parents Project	25	538,336	445,724
Research and policy work	26	1,106,447	761,528
Communcations	27	147,628	325,115
Parliamentary Work	28	299,382	357,820
		<u>8,923,674</u>	<u>7,231,926</u>

The supplementary information presented does not form part of the annual financial statements and is unaudited

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Detailed Income Statement

Figures in R	Schedule A	2012	2011
Gross Surplus		3,782,683	981,521
Expenditure - other			
Accounting fees		145,155	114,387
Auditors' remuneration		43,320	35,340
Bank charges		69,809	38,587
Cleaning		15,846	4,690
Compensation commissioner		33,579	-
Computer expense		122,534	58,139
Consulting fees		26,120	7,000
Depreciation		74,403	62,710
Disposal of Property, plant and equipment		2,019	9,224
Equipmental rental		25,999	49,304
Fines and penalties		-	15,075
Insurance		15,162	18,087
Meals, catering and refreshments		22,232	21,767
Parents project		3,072	-
Postage		2,073	4,115
Printing and stationery		148,701	100,806
Recruitment fees		104,044	18,003
Rent paid - premises		190,737	84,018
Repairs and maintenance		206,372	189,335
Salaries		1,557,927	804,843
Security		111,444	55,768
Sundry Expense		8,687	48,586
Telephone and fax		136,879	110,539
Training		60,387	33,352
Travel - local		175,161	96,658
Utilities		28,409	21,260
		3,330,071	2,001,593
Surplus/ (Deficit) for the year		452,612	(1,020,072)

The supplementary information presented does not form part of the annual financial statements and is unaudited

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Project expenditure schedule

Figures in R	Detailed income statement	2012	2011
Membership Services	1	151,056	132,783
Books materials and other resources		200	-
Consulting fees		-	359
Design		-	22,515
Meals, catering and refreshments		1,600	5,460
Media		44,977	-
Merchandise		-	47,170
Printing and photocopying		-	2,036
Salaries and wages		69,286	55,243
Sundry Supplies		320	-
Telephone costs		2,355	-
Travelling costs		32,318	-
The Summit / National Congress	2	1,401,486	897,823
Books material and other resources		1,830	1,817
Consulting fees		3,135	4,600
Design		35,837	5,300
Goods		30,741	-
Meal catering and refreshments		48,348	35,266
Mechandise		22,444	-
Media		1,950	245,427
Printing and photocopy		9,189	28,767
Salaries and wages		132,847	69,001
Security		3,030	5,854
Stationery		8,666	4,337
Telephone costs		6,650	598
Training and development fees		9,450	-
Travelling costs		353,217	265,516
Venue cost		734,151	231,341
Community Leadership Year	3	1,095,718	885,997
Books materials and other resources		21,419	17,009
Computer expense		1,286	-
Conference fees		-	200
Consulting fees		17,936	4,800
Meals catering and refreshments		70,149	51,680
Postag and courier		466	-
Premises rental		58,682	-
Printing and photocopying		41,735	39,055
Salaries and wages		641,928	556,169
Sundry supplies		2,434	3,570
Telephone costs		3,926	10,976
Training and development fees		16,212	2,020
Travelling costs		196,232	161,600
Venue costs		23,090	38,728
Volunteer recognition		225	190

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Project expenditure schedule

Figures in R	Detailed income statement	2012	2011
Youth Department Costs	4	634,477	824,050
Advertising		-	1,198
Conference fees		-	510
Design		401	-
Meals catering and refreshments		11,383	38,145
Postage and courier		-	30
Printing and photocopying		24,056	8,626
Salaries and wages		451,969	659,326
Sundry supplies		-	684
Telephone costs		33,616	25,630
Training and development Fees		-	1,992
Travelling costs		104,508	82,615
Utilities		-	900
Venue costs		5,065	1,115
Volunteer recognition		3,480	3,278
YG: Site B	5	43,335	37,755
Meals catering and refreshments		3,979	4,963
Salaries and wages		14,782	-
Telephone costs		924	101
Travelling costs		21,999	30,521
Utilities		-	400
Venue costs		1,650	1,770
YG: Makhaza	6	42,019	32,464
Meals catering and refreshments		2,881	5,068
Salaries and wages		9,611	-
Telephone costs		1,035	60
Travelling costs		27,143	26,086
Venue costs		1,350	1,250
YG: Harare	7	36,643	27,098
Meals catering and refreshments		4,260	4,317
Salaries and wages		13,849	-
Stationery		150	-
Telephone costs		1,888	24
Travelling costs		14,801	21,007
Venue costs		1,696	1,750
YG: Litha Park	8	30,032	37,347
Meals catering and refreshments		4,043	5,264
Printing and stationery		-	34
Salaries and wages		10,819	-
Telephone costs		662	168
Travelling costs		12,588	29,981
Venue Costs		1,921	1,900

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Project expenditure schedule

Figures in R	Detailed income statement	2012	2011
YG: Kraaifontein	9	39,442	31,994
Books materials and other resources		-	99
Meals catering and refreshments		4,669	7,298
Salaries and wages		14,782	-
Sundry supplies		303	-
Telephone costs		484	356
Travelling costs		18,746	22,823
Venue costs		458	1,417
YG: City Bowl	10	65,194	21,809
Meals catering and refreshments		4,125	1,226
Salaries and wages		14,782	-
Telephone costs		150	185
Travelling costs		44,488	20,330
Venue costs		1,649	68
YG: Grade 12	11	61,903	36,691
Meals catering and refreshments		4,150	1,564
Salaries and wages		14,782	-
Telephone costs		260	336
Travelling costs		40,331	33,692
Venue costs		2,380	1,100
YG: Town Two	12	30,946	-
Meals catering a refreshments		2,184	-
Salaries and wages		14,277	-
Telephone costs		114	-
Travelling costs		12,525	-
Venue cost		1,846	-
YG: Kensington/Langa/Strand	13	26,441	-
Meals catering and refreshments		5,706	-
Telephone costs		399	-
Travelling		20,335	-
YG: Leadership Committee	14	39,080	47,688
Meals catering and refreshments		2,850	8,265
Stationery		2,021	1,491
Telephone costs		625	284
Training and development fees		-	11,160
Travelling costs		29,153	25,697
Venue costs		4,431	791

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Project expenditure schedule

Figures in R	Detailed income statement	2012	2011
YG: Johannesburg	15	270,636	-
Meals catering and refreshments		11,205	-
Office rental		12,000	-
Postage and courier		87	-
Printing and photocopying		7,733	-
Repairs and maintenance		1,487	-
Salaries and wages		164,311	-
Staff lunch		639	-
Stationery		4,971	-
Sundry supplies		4,820	-
Telephone costs		9,123	-
Training and development fees		1,847	-
Travelling costs		38,061	-
Utilities		1,500	-
Venue cost		9,400	-
Volunteer recognition		3,452	-
YG: 5+5	16	4,923	-
Meals catering and refreshments		150	-
Printing, photocopying and stationery		2,453	-
Travelling costs		1,395	-
Venue costs		880	-
Volunteer recognition		45	-
Community Mobilization Meetings	17	-	258,037
Books materials and other resources		-	2,141
Design		-	460
Meals catering and refreshments		-	16,339
Postage and courier		-	2,488
Printing, photocopying and stationery		-	2,767
Sundry supplies		-	656
Telephone costs		-	13,035
Travelling costs		-	188,025
Venue costs		-	31,726
Volunteer recognition		-	400
Leadership Training School	18	28,843	10,081
Local transport		549	7,728
Meals catering and refreshments		-	2,324
Salaries and wages		28,294	-
Telephone costs		-	29

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Project expenditure schedule

Figures in R	Detailed income statement	2012	2011
Camps and Seminars	19	493,568	744,515
Books materials and other resources		-	7,650
Computer expenses		-	182
Consulting fees		20,000	-
Design		7,646	-
Meals catering and refreshments		62,324	64,403
Postage and courier		45	112
Printing and photocopying		20,600	13,699
Sundry supplies		2,887	8,174
Telephone costs		3,421	5,497
Training and development fees		-	13,761
Travelling costs		219,086	186,729
Venue costs		157,543	444,309
Volunteer recognition		15	-
Annual Careers Expo	20	25,728	15,920
Books materials and other resources		10,000	-
Printing and photocopying		-	5,786
Sundry supplies		414	-
Travelling costs		11,690	5,947
Venue costs		3,624	4,188
National Campaigns	21	1,111,462	388,779
Advertising		346,952	3,352
Books materials and other resources		11,204	1,806
Consulting fees		5,691	6,344
Design		80,729	6,750
Electricity		-	400
Meals catering and refreshments		63,477	47,482
Media		-	4,300
Merchandise		97,358	-
Other direct project costs		102,319	-
Postage and courier		3,525	4,128
Stationery		127,100	22,442
Supplies		5,369	1,380
Telephone costs		6,733	7,390
Training and development Fees		-	1,600
Travelling costs		152,415	86,375
Venue costs		107,239	192,014
Volunteer Recognition		1,350	3,017
Libraries Project	22	489,641	-
Travelling costs		51,654	-
Meals Catering & Refreshments		1,600	-
Printing and photocopying		1,884	-
Salaries and wages		385,934	-
Stationery		524	-
Telephone costs		1,423	-
Training and development fees		36,800	-
Volunteer recognition		9,822	-

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Project expenditure schedule

Figures in R	Detailed income statement	2012	2011
Bookery	23	475,326	549,062
Books materials and other resources		38,578	21,115
Computer expense		12,364	4,219
Computer repairs and maintenance		1,050	460
Equipment rental		529	-
Meals catering and refreshments		4,927	3,209
Other direct project costs		30,283	-
Postage and courier		-	177
Printing ,photocopying and stationery		28,464	38,293
Rental of premises		146,239	140,367
Repairs and maintenance		4,473	3,000
Salaries and wages		134,594	268,998
Security services		2,149	-
Soyisile project		16,038	-
Sundry supplies		1,134	1,391
Supplies		5,519	10,453
Telephone costs		19,842	14,675
Travelling costs		25,460	21,484
Venue costs		1,199	14,178
Volunteer recognition		2,485	7,042
National Consultation	24	233,982	361,846
Books materials and other resources		261	-
Consulting fees		1,500	-
Design		1,084	-
Meals catering and refreshments		8,360	14,928
Other direct project costs		110	-
Postage and courier		2,114	1,886
Printing and photocopying		3,690	2,025
Salaries and wages		4,500	60,196
Stationery		1,887	1,232
Subscriptions		38,500	-
Sundry supplies		1,078	-
Telephone costs		223	4,257
Travelling costs		157,655	179,510
Venue costs		13,020	97,813

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Project expenditure schedule

Figures in R	Detailed income statement	2012	2011
Parents Project	25	538,336	445,724
Books materials and other resources		9,499	-
Computer expenses		99	-
Conference fees		3,500	-
Design		2,077	-
Meals catering and refreshments		16,595	13,443
Printing and photocopying		3,767	167
Repairs and maintenance		909	-
Salaries and wages		442,366	365,945
Stationery		4,791	1,364
Telephone costs		11,726	4,696
Training and development fees		-	6,400
Travelling costs		36,007	36,338
Venue costs		6,999	17,372
Research and policy work	26	1,106,447	761,528
Advertising		2,244	254
Books materials and other resources		1,299	356
Computer expense		2,566	-
Conference fees		-	1,050
Consulting fees		66,000	-
Design		4,347	-
Design		-	13,563
Electricity		-	400
Meals catering and refreshments		1,122	11,847
Media		80	-
Postage and courier		2,160	999
Printing, photocopying and stationery		36,061	3,158
Salaries and wages		894,649	617,716
Subscriptions and professional association		11,341	893
Sundry supplies		-	120
Telephone costs		2,760	1,910
Training and development fees		559	8,000
Travelling costs		38,062	95,153
Utilities		-	800
Venue Costs		-	5,249
Volunteer recognition		43,198	60

EQUAL EDUCATION ASSOCIATION

(Registration Number 068 288 NPO)

Annual Financial Statements for the year ended 31 December 2012

Project expenditure schedule

Figures in R	Detailed income statement	2012	2011
Communications	27	147,628	325,114
Advertising		10,000	4,446
Books materials and other resources		4,644	6,833
Consulting fees		15,000	9,940
Design		3,000	91,462
Meals catering and refreshments		4,572	-
Other direct project costs		10,391	-
Postage and courier		-	2,155
Printing and photocopying		68,100	187,231
Stationery		2,937	1,870
Subscriptions and professional association		15,000	12,471
Telephone costs		1,178	150
Training and development fees		-	1,600
Travelling costs		11,042	6,956
Venue costs		1,600	-
Volunteer recognition		165	-
Parliamentary Work	28	299,382	357,820
Consulting fees		31,560	47,610
Meals catering and refreshments		2,000	-
Printing and photocopying		15,625	45,314
Salaries and wages		247,558	264,896
Travelling costs		2,638	-
Total Project expenditure		8,923,674	7,231,926